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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***  
 \* Asterisks denote mandatory information

Name of Announcer *	SMRT CORPORATION LTD
Company Registration No.	200001855H
Announcement submitted on behalf of	SMRT CORPORATION LTD
Announcement is submitted with respect to *	SMRT CORPORATION LTD
Announcement is submitted by *	S. Prema
Designation *	Company Secretary
Date & Time of Broadcast	02-Feb-2010 17:08:08
Announcement No.	00050

**>> Announcement Details**  
 The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer \*

2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of Interest	27-01-2010
2. The change in the percentage level	From 55.06 % To 54.95 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>By virtue of a series of transactions by DBS Group Holdings Limited ("DBSH") group of companies.</p> <p>As at 27 January 2010, Temasek therefore had a total interest in 833,693,203 ordinary shares of SMRT Corporation Ltd ("Shares") representing 54.95% of the issued Shares comprising:-</p> <p>(i) 8,893,173 Shares in which DBSH, an associated company of Temasek, is deemed to have an interest;</p> <p>(ii) 400,000 Shares in which Fullerton Fund Management Company Ltd ("FFMC") (as discretionary investment manager) is deemed to have an interest. FFMC is an indirect wholly-owned subsidiary of Temasek; and</p> <p>(iii) 824,400,030 Shares owned by Temasek directly.</p> <p>Temasek became aware of the change in percentage level of its interest in the Shares on 29 January 2010.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	824,400,030	10,961,565
As a percentage of issued share capital	54.34 %	0.72 %
No. of shares held after the change	824,400,030	9,293,173
As a percentage of issued share capital	54.33 %	0.61 %

**Footnotes**

(1) % before change - based on 1,517,198,146 issued Shares as at 27 October 2009  
 (2) % after change - based on 1,517,284,746 issued Shares as at 22 January 2010

**Attachments**

Total size = 0  
 (2048K size limit recommended)

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