


ACQUISITIONS AND DISPOSALS :: NON-MANDATORY DISCLOSURE :: ACQUISITION OF 49% EQUITY INTEREST IN SHENZHEN ZONA TRANSPORTATION GROUP CO., LTD

* Asterisks denote mandatory information

Name of Announcer *	SMRT CORPORATION LTD
Company Registration No.	200001855H
Announcement submitted on behalf of	SMRT CORPORATION LTD
Announcement is submitted with respect to *	SMRT CORPORATION LTD
Announcement is submitted by *	S. Prema
Designation *	Company Secretary
Date & Time of Broadcast	25-Feb-2010 17:06:39
Announcement No.	00084

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF 49% EQUITY INTEREST IN SHENZHEN ZONA TRANSPORTATION GROUP CO., LTD
Description	
Attachments	 shenzhenzona.pdf Total size = 9K (2048K size limit recommended)

SMRT CORPORATION LTD

(Company Registration No: 200001855H)

ACQUISITION OF 49% EQUITY INTEREST IN SHENZHEN ZONA TRANSPORTATION GROUP CO., LTD

The Directors of SMRT Corporation Ltd (the "**Company**") wish to announce that, further to the Company's announcement on 30 October 2009 in relation to the above captioned matter, its wholly-owned subsidiary, SMRT Hong Kong Limited ("**SMRT HK**"), has on 25 February 2010 made payment of the second tranche of RMB 80.0 million (S\$16.5 million*) to Shenzhen Zoto Investment Co., Ltd in accordance with the terms of the Sale and Purchase Agreement dated 16 July 2009 as amended by the Supplemental Agreement dated 15 October 2009 (the "**Agreement**"). Following payment of this second tranche, SMRT HK has fully satisfied its payment obligation of the purchase consideration under the Agreement. Shenzhen Zona Transportation Group Co., Ltd. is an associated company of the Company.

* At closing rate of 0.2065 as at 24 February 2010

Submitted by S. Prema, Company Secretary, on 25/02/2010 to the SGX