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**SMRT Taxis gives one-time cash payout from road tax savings to taxi hirers**  
*\$306 payout provides immediate assistance five months ahead of Government rebate*

1. SMRT Taxis will be giving the full savings from the Government's road tax rebate in cash to all hirers on 28 February 2009. The cash payment amounting to \$306 per hirer will be credited directly into their bank accounts.
2. Said Mr Lo Chee Wen, Vice President, SMRT Taxis Pte Ltd, "Even as the company receives the road tax rebates over a 12-month period starting July 09, we want to give our hirers the full savings in a one-time payment much earlier to help them cope financially."
3. In addition to passing on the road tax rebate, SMRT Taxis currently has in place initiatives and benefits that include competitive taxi rental packages starting from \$65 per day, cash bonuses, rent-free days, diesel subsidies and rebates. These benefits amount to more than \$10 million each year.
4. SMRT Taxis will work to improve the income opportunities for our taxi drivers by liaising with retail outlets, furniture malls and property owners of tourist attractions, and corporate clients to provide tailored taxi services.
5. Last month, SMRT announced it will not apply for fare increase this year. In addition, SMRT will donate an additional \$300,000 to assist needy commuters with their transport costs.

Press Release

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